



MONTES DEL PLATA, A JOINT VENTURE BETWEEN ARAUCO AND STORA ENSO, AND OPERATES FROM EARLY JUNE:

Cellulose plant in Uruguay Copec raise the country's GDP by two percentage points

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It is expected that when two months the Montes del Plata joint-venture between Copec forestry arm of the Angelini group, and the Swedish-Finnish Stora Enso is inaugurated, the President of Uruguay, José Mujica, attend the event. The presence of the President realizes the importance of the forestry project for the country's economy rioplatense: according to Deloitte, the complex increased by two percentage points to GDP of Uruguay.

The impact is huge, considering that the Uruguayan economy will grow 2.79%, according to projections by the International Monetary Fund (IMF), reaching more than U.S. \$ 58 billion in 2014.

Thus, if the per capita GDP in 2014 is U.S. \$ 17,121, with the new facility would rise to U.S. \$ 17,463 by Uruguayan explained in the company.

This effect would be only once.

The initiative is the highest private investment in the history of the Uruguayan nation. Are U.S. \$ 2 billion to make a pulp mill, a port and a power plant, among other facilities. This, Uruguay also rise in the rankings of countries producing pulp. Only that plant will provide 2% of world pulp production.

In Montes del Plata say if not the country's largest company, is very close to it.

The company started on June 5 last operation of the pulp mill, located in Punta Pereira, which has a total

capacity of 1.3 million tonnes. It is expected that in the coming days start exports.

The Uruguayan resort includes a power plant of 170 megawatts (MW) generated from biomass. In that capacity, 74 MW will be injected into the national grid.

With the operation of Montes del Plata, Arauco steps rise in world rankings pulp producer, ranking second, with April and behind Fibria (Votorantim).

Arauco in 2013 was 20.1% of global pulp market.

The forestry arm Angelini is also one of the largest owners of forests in Latin America, as the company reported that the U.S. securities regulator: a December 2013 had 1.6 million hectares.